

**BREAD & PUPPET
16 SHROUDS
FOR THE WORLD
BANK & IMF**



Digitized by the Internet Archive
in 2015

<https://archive.org/details/16shroudsforworl00unse>

**BREAD & PUPPET
IS SHROUDS FOR THE
WORLD BANK & IMF**

**PAINTING-PROLOGUE FOR
"MR. BUDHOO'S LETTER OF RE-
SIGNATION FROM THE IMF"**

GLOVER VERMONT 1995

Copyright © Peter Schumann



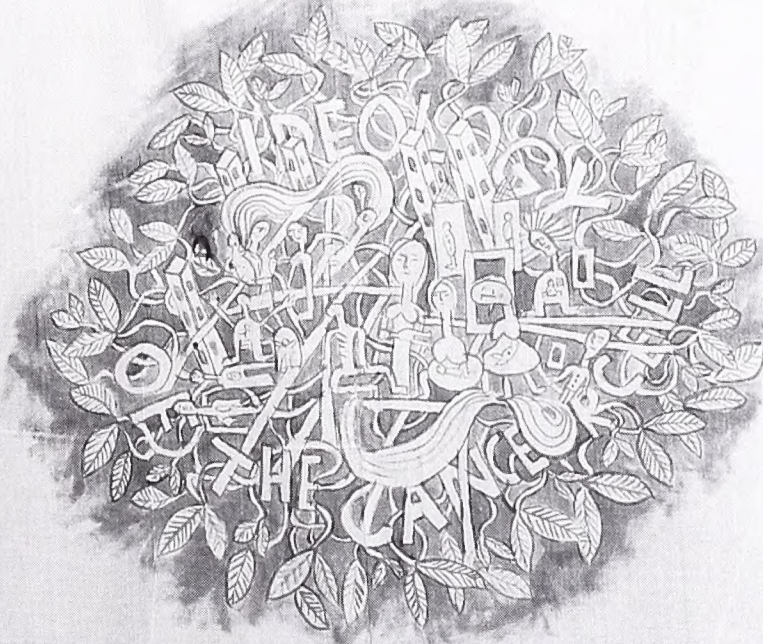
1995

Bread and Puppet Press

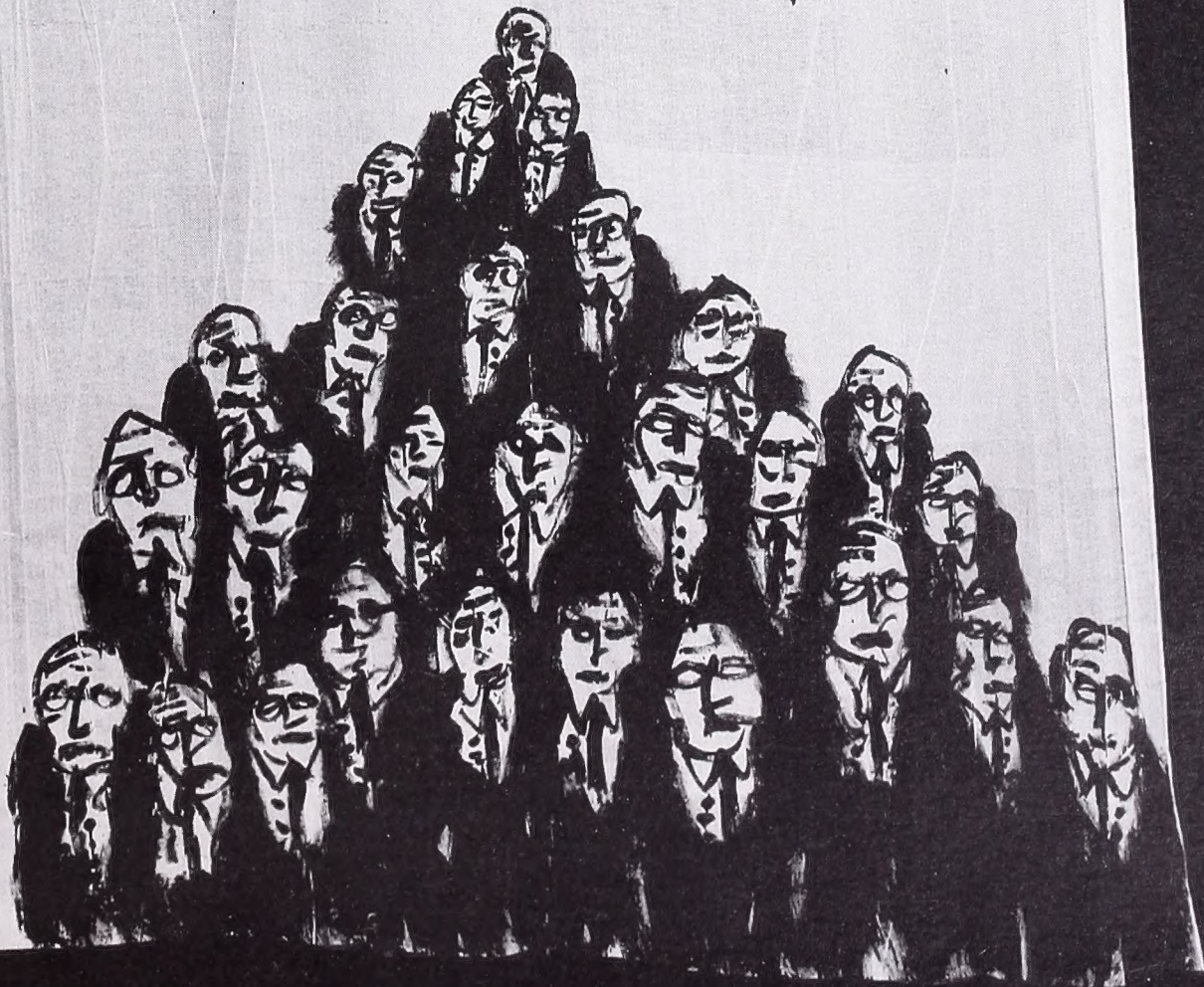
Glover VT 05839

1000 copies printed at Troll Press in St. Johnsbury VT

THE POLICIES IMPOSED BY THE WORLD BANK + IMF

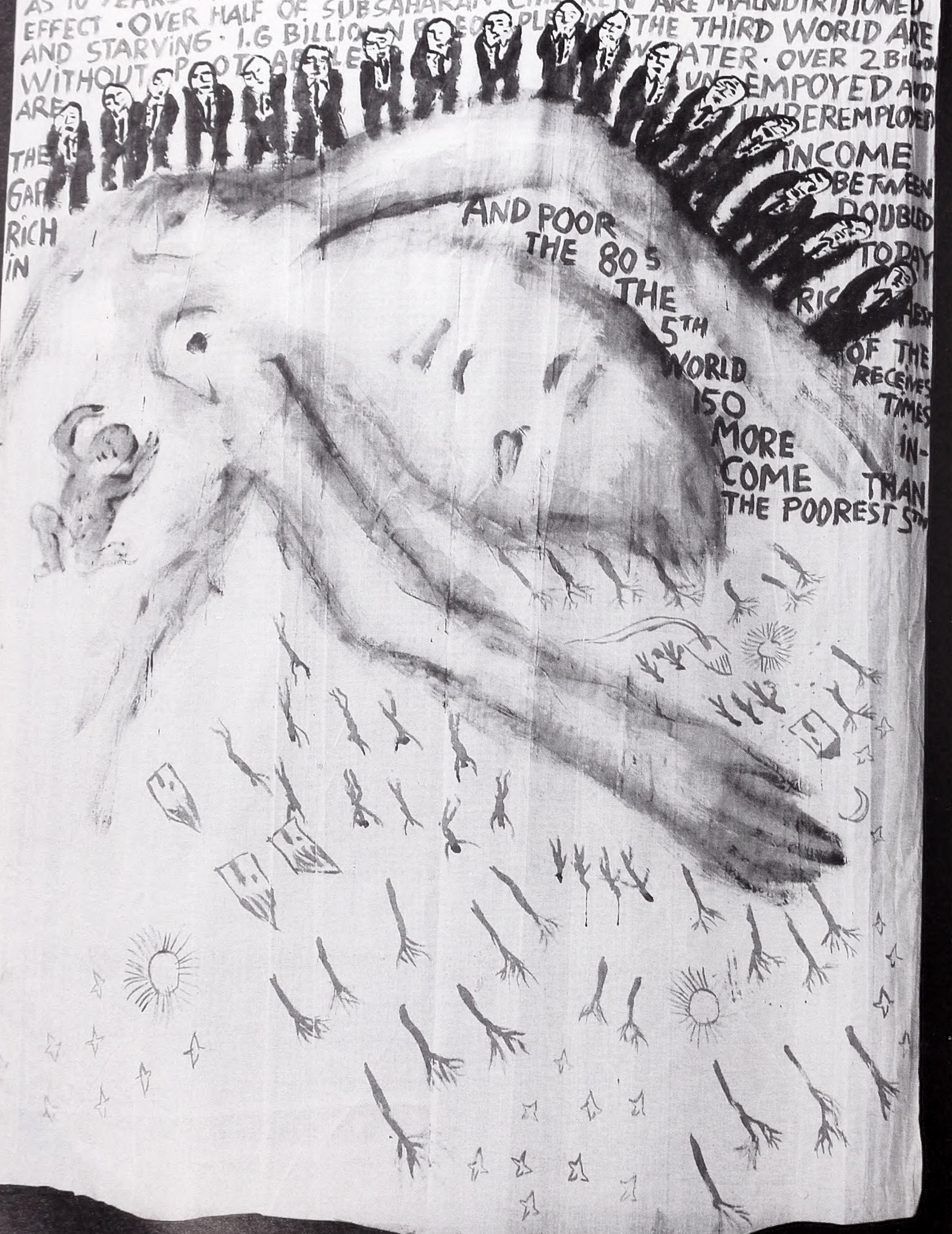


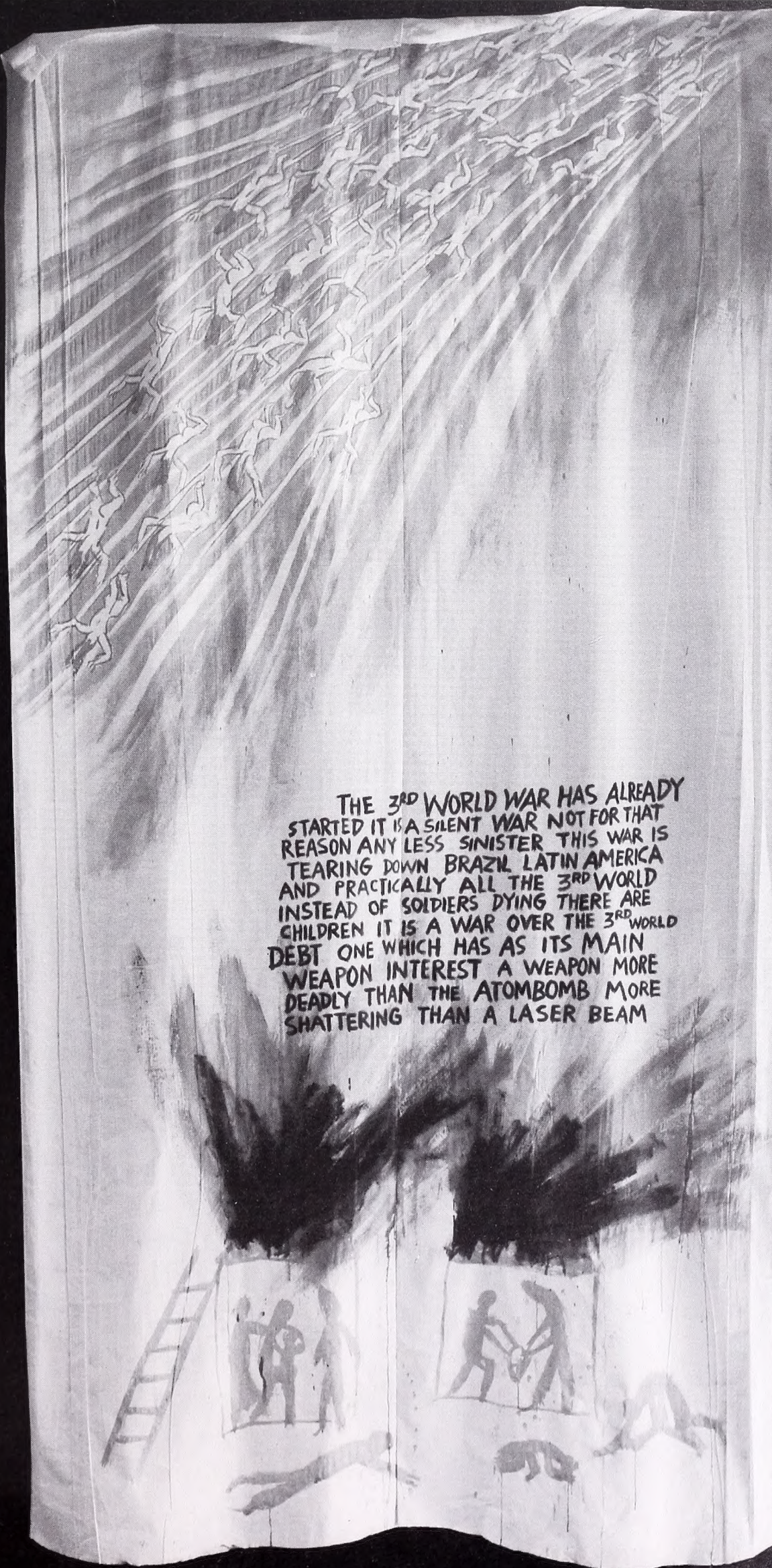
ARE DESIGNED TO
FACILITATE THE REPAY
MENT OF DEBT: THAT IS
THE STEADY TRANSFER
OF WEALTH OUT OF THIRD
WORLD COUNTRIES TO THE
BANKERS OF THE INDUSTRIAL
COUNTRIES



1.2 BILLION PEOPLE IN THE THIRD WORLD NOW LIVE
IN ABSOLUTE POVERTY - ALMOST TWICE AS MANY
AS 10 YEARS AGO WHEN IMF + WORLD BANK PROGRAMS WENT INTO
EFFECT. OVER HALF OF SUBSAHARAN CHILDREN ARE MALNUTRITIONED
AND STARVING. 1.6 BILLION PEOPLE IN THE THIRD WORLD ARE
WITHOUT POTABLE WATER. OVER 2 BILLION ARE UNEMPLOYED AND
UNDEREMPLOYED.

THE GAP BETWEEN THE RICH AND THE POOR IN THE 80'S
DOUBLED TODAY. THE RICH 5TH WORLD
RECEIVES 150 TIMES MORE INCOME THAN THE POOREST 5TH WORLD.





THE 3RD WORLD WAR HAS ALREADY
STARTED IT IS A SILENT WAR NOT FOR THAT
REASON ANY LESS SINISTER THIS WAR IS
TEARING DOWN BRAZIL LATIN AMERICA
AND PRACTICALLY ALL THE 3RD WORLD
INSTEAD OF SOLDIERS DYING THERE ARE
CHILDREN IT IS A WAR OVER THE 3RD WORLD
DEBT ONE WHICH HAS AS ITS MAIN
WEAPON INTEREST A WEAPON MORE
DEADLY THAN THE ATOMBOMB MORE
SHATTERING THAN A LASER BEAM



DURING THE 80s UNDER
STRUCTURAL ADJUSTMENTS
INSTEAD OF FLOWING
NORTH TO SOUTH THROUGH LOANS
AND AID INVESTMENT MORE MONEY FLOWED
FROM SOUTH TO NORTH IN DEBT SERVICING CAPITAL FLIGHT
+ PROFITS FROM TRANSNATIONAL CORPORATIONS + THE PRIVATIZA
TION OF STATE-OWNED COMPANIES
IN TRUTH + FACT THE COUNTRIES OF THE
SOUTH ARE SUBSIDIZING THE COUNTRIES OF
THE NORTH WE ARE HELPING TO
SUBSIDIZE THE U.S. DEFICIT

THE UNWRITTEN
GOAL OF THE WORLD
BANK AND THE IMF
HAS BEEN TO INTEGRATE
COUNTRIES INTO THE
CAPITALIST WORLD
ECONOMY.
DESPITE ALL THE
RHETORIC ABOUT
DEVELOPMENT
THE CENTRAL
FUNCTION
OF THESE
LENDING
INSTITUTIONS
HAS BEEN
TO DRAW
THE RULERS
GOVERNMENTS
OF WEAKER STATES
MORE TIGHTLY INTO
A WORLD ECONOMY
DOMINATED BY
LARGE TRANS-
NATIONAL
CORPORATIONS



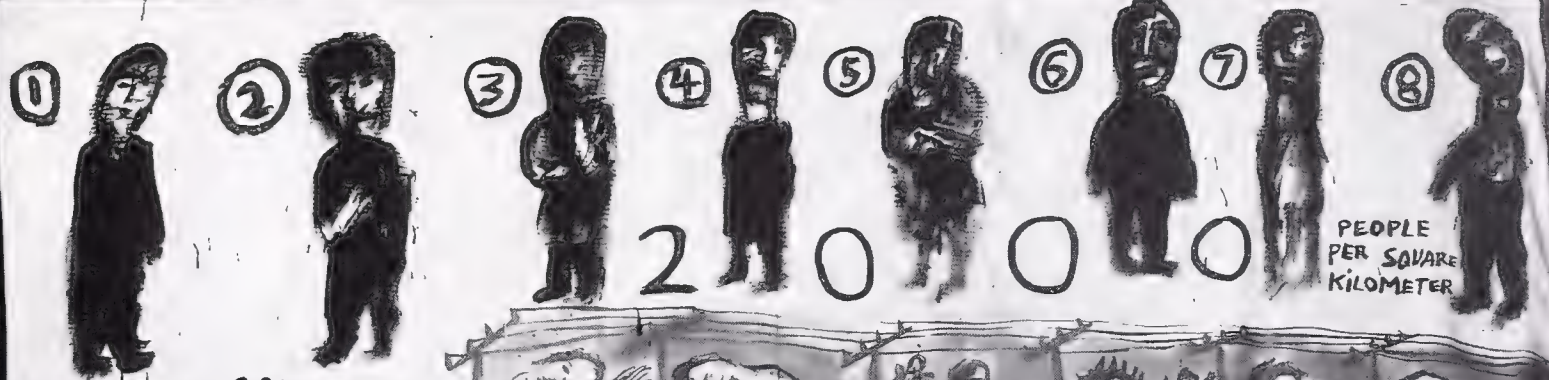
A COLLABORATIVE EFFORT
BETWEEN SOUTHERN ELITES
AND THEIR

COUNTER
PARTS

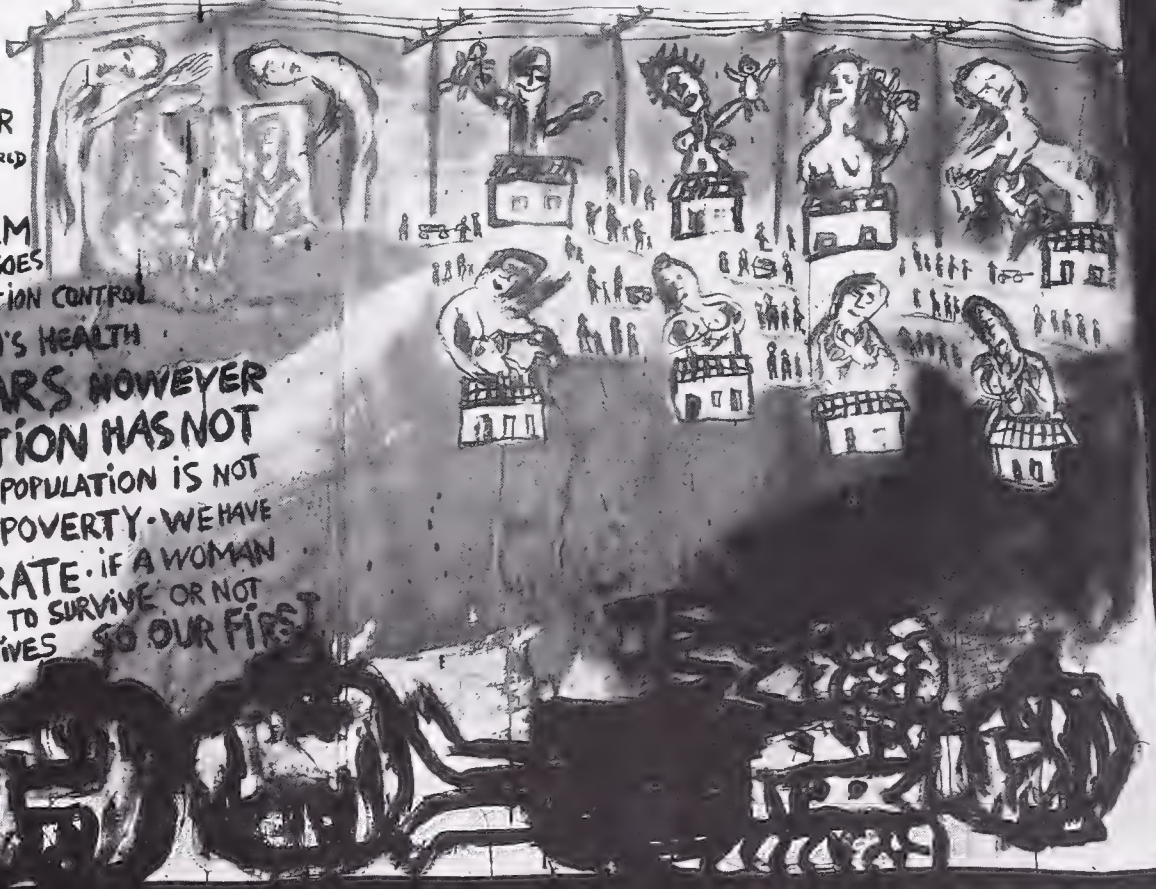
NORTHERN



THE THIRD WORLD RULERS GET
NEW INFUSIONS OF CASH AND
REMAIN UNAFFECTED BY THE
AUSTERITY POLICIES IMPOSED BY THE
TECHNOCRATS FROM THE IMF + WORLD BANK
NORTHERN ELITES GET LOAN PAYMENTS AND
CAN SLEEP WELL AT NIGHT KNOWING THAT THEIR
ALLIES IN THE SOUTH WILL KEEP A TIGHT GRIP
ON THE WORKERS AND KEEP THE
MONEY FLOWING



THE WORLD BANK DECIDES
WHAT OUR POLICY AND OUR
BUDGET WILL BE. THE WORLD
BANK SAYS THAT POPULATION IS
BANGLADESH'S BIGGEST PROBLEM
SO 55% OF ALL MONEY THAT GOES
INTO BANGLADESH GOES INTO POPULATION CONTROL
2% TO EDUCATION 0.4% TO WOMEN'S HEALTH
IN THE LAST 20 YEARS HOWEVER
BANGLADESH'S POPULATION HAS NOT
DECREASED. THIS IS BECAUSE POPULATION IS NOT
THE PROBLEM. THE PROBLEM IS POVERTY. WE HAVE
A HIGH INFANT MORTALITY RATE. IF A WOMAN
DOES NOT KNOW IF HER CHILD IS GOING TO SURVIVE OR NOT
SHE IS NOT GOING TO USE CONTRACEPTIVES SO OUR FIRST
PRIORITY IS TO PUT
MONEY
INTO BASIC
HUMAN
NEEDS



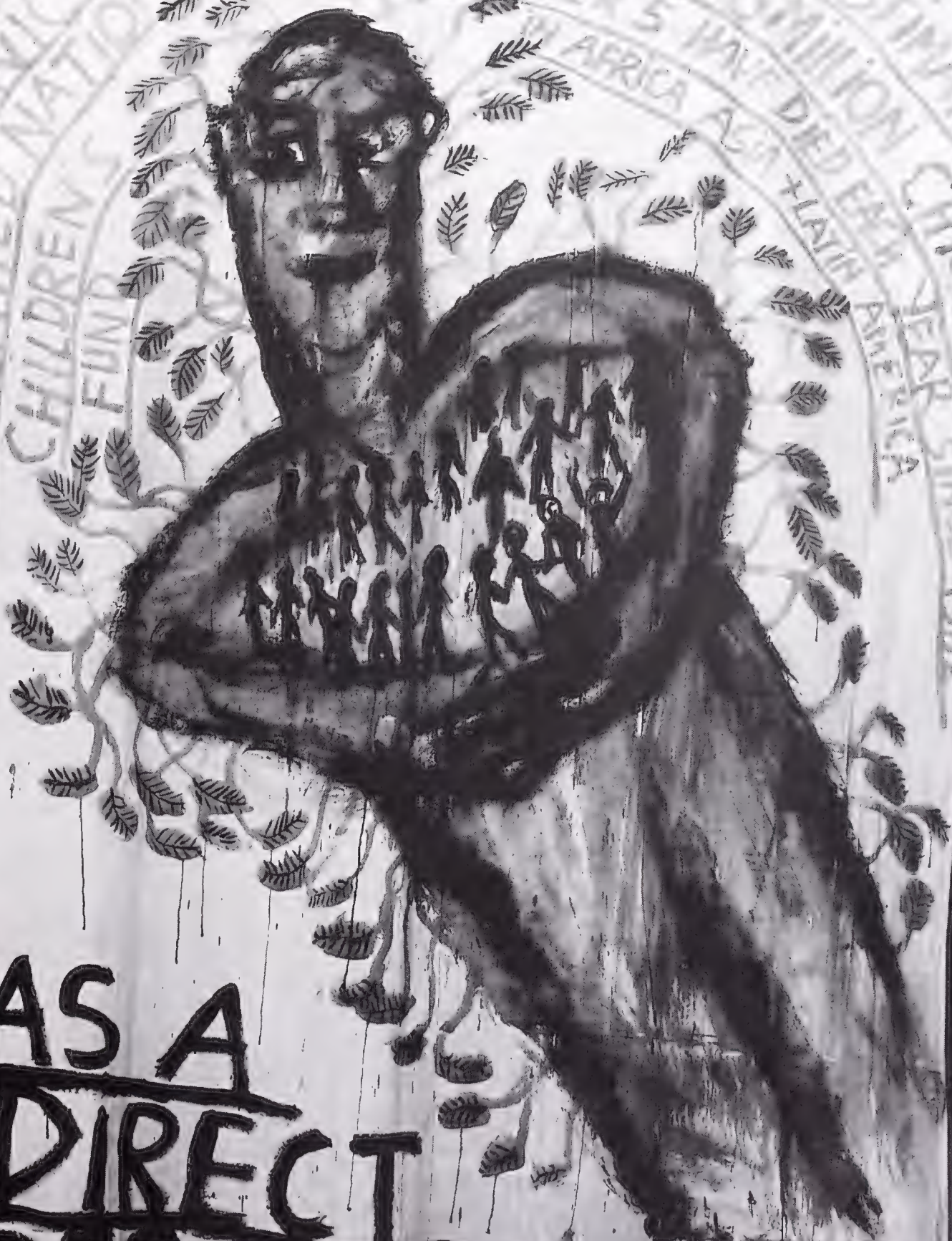


LOOK AT THE CASE OF AFRICA

30 OF THE 47 GOVERNMENTS
IN SUBSAHARAN AFRICA HAVE BEEN
PRESSURED INTO IMPLEMENTING STRUC
TURAL ADJUSTMENT REFORMS THE EFFECTS
HAVE BEEN DEVASTATING TO THE POOR AS
EARLY AS 1988 THE UNITED
NATIONS CONCLUDED: THE MOST VUL
NERABLE POPULATION GROUPS IN PARTICULAR
WOMEN YOUTH THE DISABLED AND THE AGED
HAVE BEEN SEVERELY AND ADVERSELY AFFECTED

THE UNITED NATIONS
CHILDREN'S FUND

AT LEAST 5 MILLION CHILDREN
UNDER 5 HAVE DIED EACH YEAR SINCE 1982
IN AFRICA AS A RESULT OF
IMPAIRED IMMUNE SYSTEM

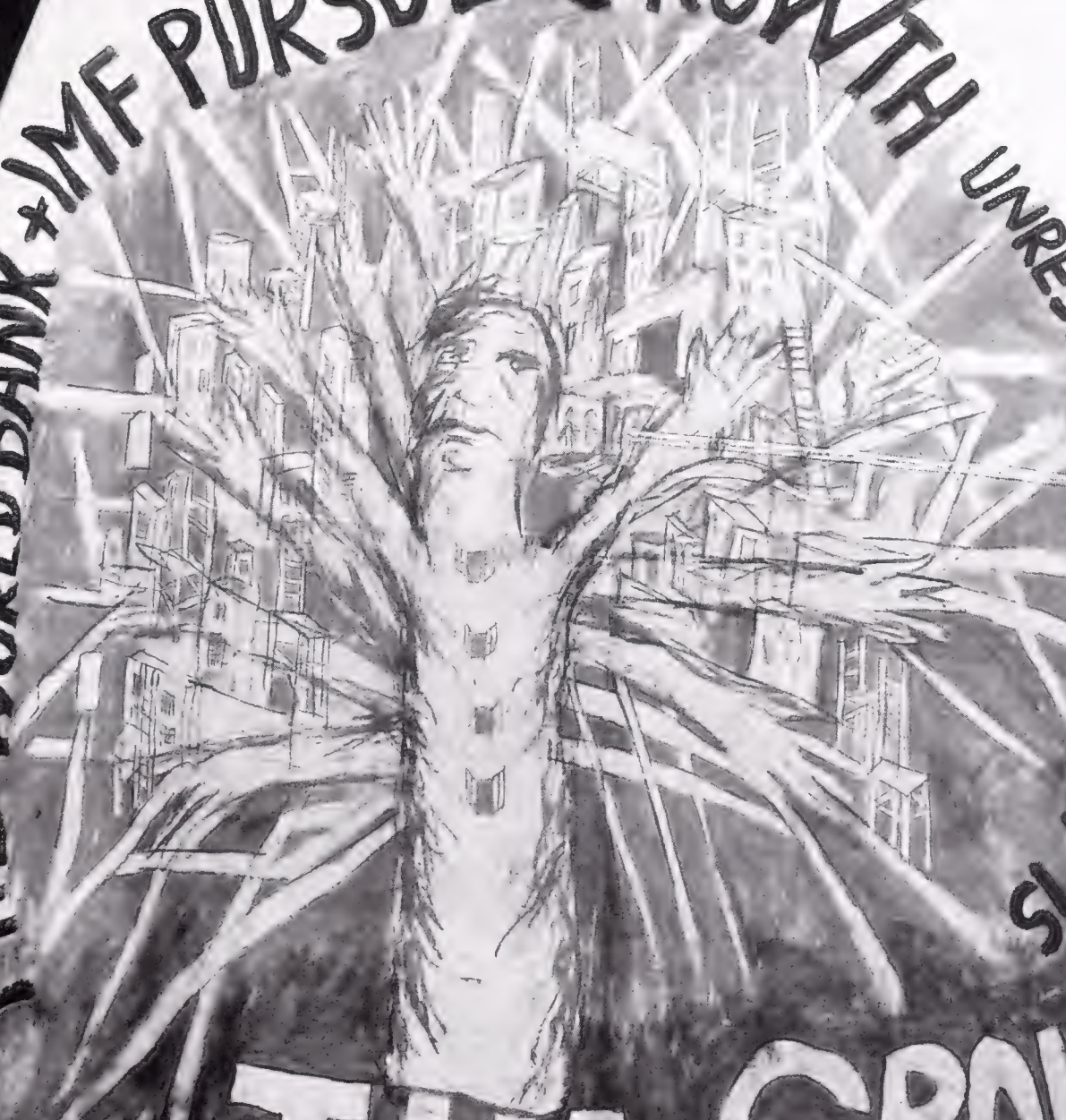


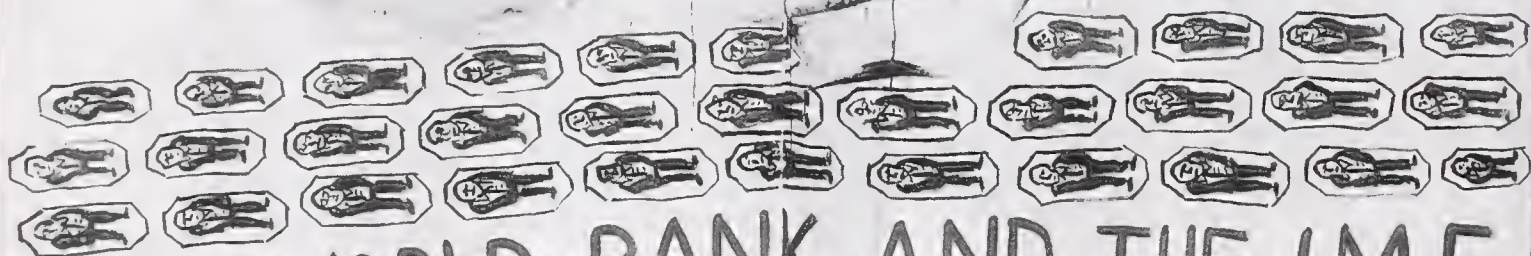
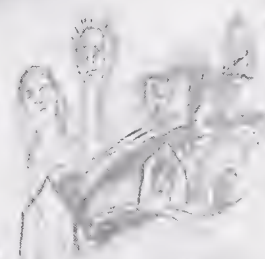
AS A
DIRECT
RESULT OF IMF
+ WORLD BANK POLICIES



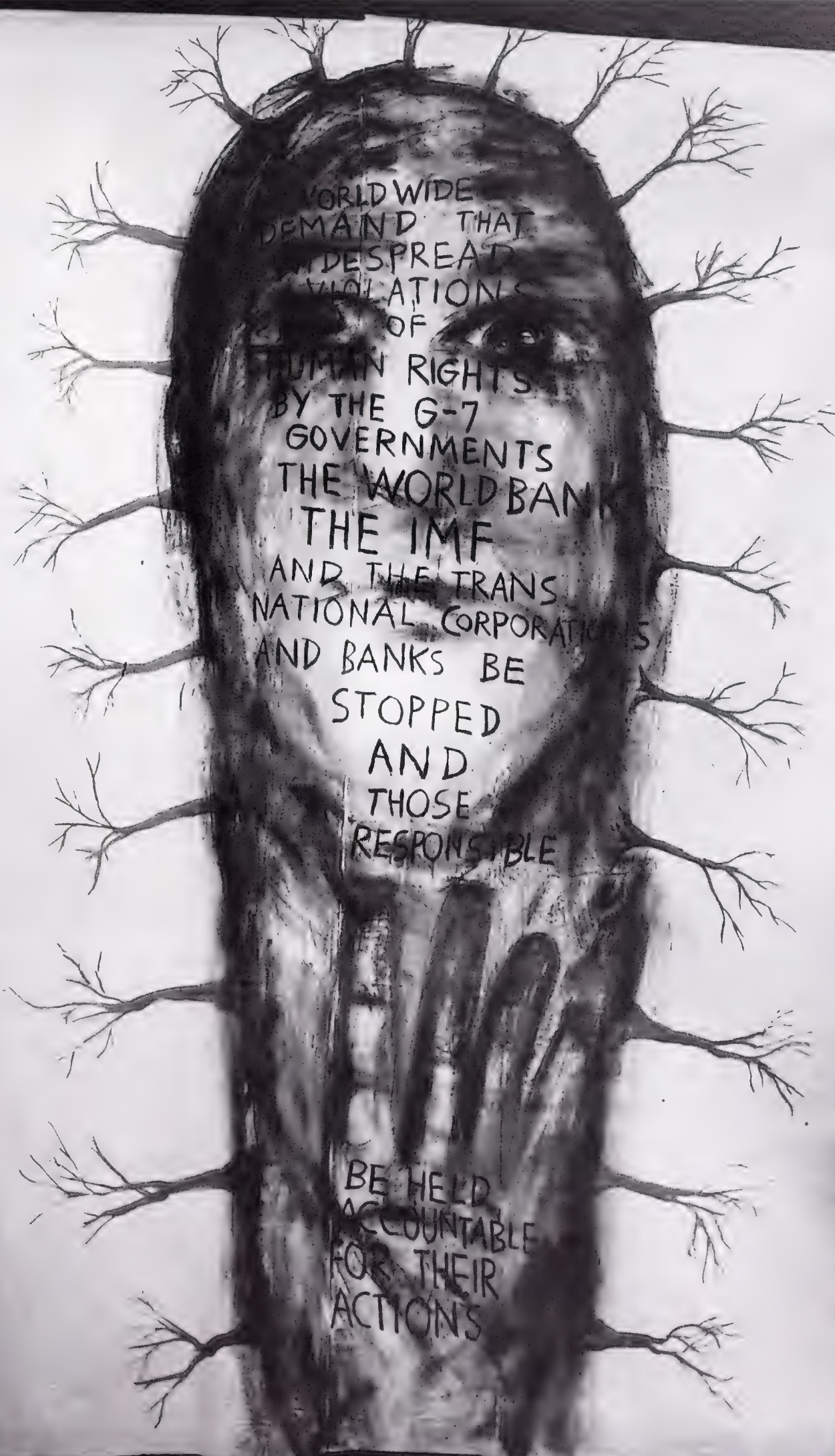
THE WORLD BANK + IMF PURSUE GROWTH UNRESTRAINED GROWTH IS

THE GROW
OF THE CANCERCELL





THE WORLD BANK AND THE IMF
DON'T HAVE TO WORRY ABOUT THE FARMERS
AND LOCAL COMPANIES GOING OUT OF BUSINESS OR STARVATION
WAGES OR SOCIAL UPHEAVAL JUST KEEP YOUR NATIONAL
SECURITY FORCES STRONG ENOUGH TO SUPPRESS ANY
UPRISING

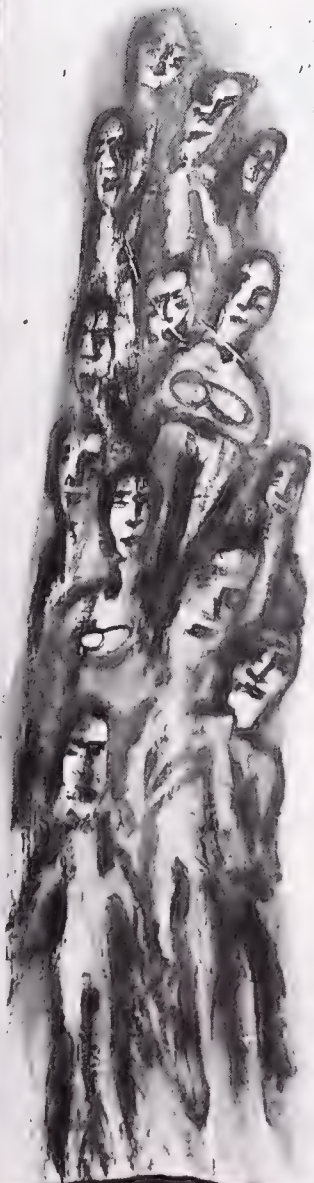


WORLDWIDE
DEMAND THAT
WIDESPREAD
VIOLATIONS
OF
HUMAN RIGHTS
BY THE G-7
GOVERNMENTS
THE WORLD BANK
THE IMF
AND THE TRANS
NATIONAL CORPORATIONS
AND BANKS BE
STOPPED
AND
THOSE
RESPONSIBLE

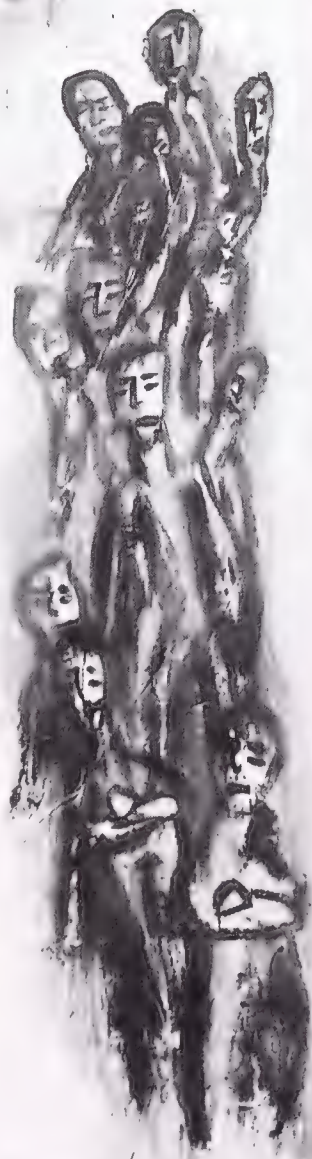
BE HELD
ACCOUNTABLE
FOR THEIR
ACTIONS



IT IS IRONIC THAT
POPULATION INCREASE IS SEEN
AS THE ROOT CAUSE OF ENVIRONMENTAL DEGRADATION
WHILE PEOPLES OF THE THIRD WORLD CONSUME ONLY 20% OF WORLD RESOURCES
WESTERN POPULATIONS - WHICH MAKE UP ONLY 16% OF THE WORLD'S POPULATION
AND 24% OF ITS LAND - CONSUME 80% OF ITS RESOURCES - THE AVERAGE
NORTH AMERICAN CONSUMES MORE ^{THE WORLD'S} ENERGY COMPARED
TO WORK IN A WEEK THAN THE AVERAGE AFRICAN USES
IN AN ENTIRE YEAR - WESTERN COUNTRIES PRODUCE 75% OF THE WORLD'S
ENVIRONMENTAL POLLUTION



THE BANK STAFF
LIVING AND WORKING
COMFORTABLY IN THE
WASHINGTON AREA
AND VENTURING FORTH
IN LUXURY WITH FIRST
CLASS FLIGHTS AND
HOTELS ARE OUT OF
TOUCH WITH BOTH
THE REALITIES AND
THE CAUSES OF POV
ERTY IN THE THIRD
WORLD WORLD
BANK STAFF WHO
DEAL ALMOST EXCLU
SIVELY WITH MINISTERS
AND SENIOR CIVIL SER
VANTS ON THEIR MISSIONS
ARE SIMPLY BUREAUCRATS
TALKING CONFIDEN
TIALY WITH AUTOCRATS
GETTING ONLY INF
ORMATION THAT
THE BORROWER
GOVERNMENTS WANT
THE BANK TO HAVE
THE BANK TO HAVE
THE BANK TO HAVE
THE BANK TO HAVE
THE BANK TO HAVE
THE BANK TO HAVE





OUR LIFESTYLE IS NOT UP
FOR NEGOTIATION

GEORGE
BUSH

**DAVISON BUDHOO, A
PROMINENT ECONOMIST
FROM GRENADA WHO
RESIGNED FROM THE
IMF IN '88 WRITES:**

1994 MARKED THE 50TH ANNIVERSARY OF THE FOUNDING OF THE WORLD BANK AND THE IMF. BUT AS THE NORTH CONGRATULATES ITSELF THE SOUTH AND ITS 3 BILLION POOR TEAR OUT THEIR HAIR IN RAGE. FOR THE OPERATIONS OF THESE AGENCIES HAVE BEEN CATASTROPHIC. INSTEAD OF DEVELOPMENT AND FAVORABLE ADJUSTMENT THE 3RD WORLD TODAY IS IN AN ACCELERATED SPIRAL OF ECONOMIC AND SOCIAL DECLINE. THAT DECLINE IS LINKED DIRECTLY TO THE WORLD BANK AND TO THE INTERNATIONAL MONETARY FUND

Peter Schumann painted these pictures in early 1995 in Glover, Vermont to serve as prologue to the Bread and Puppet Theater show, MR. BUDHOO'S LETTER OF RESIGNATION FROM THE I.M.F.

The information in the texts, taken mostly from "50 Years Is Enough: The Case Against the World Bank and the International Monetary Fund", edited by K. Danaher, South End Press, Boston, and

"Enough Is Enough: Letter of Resignation to the I.M.F.", by Davison Budhoo, Apex Press, New York, 1990, is pertinent to the understanding of the show.

The shrouds are painted with black latex house paint on wholesale shroud cloth. They are approximately 7 feet wide by 10 feet long.

Michael Gray took the photographs



1995